

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. The shapes are primarily triangles and polygons, creating a dynamic, layered effect. The text is centered on a white background within this design.

GCSAA FINANCIAL WELLNESS SESSION

ANOTHER \$HADE OF GREEN

SPEAKERS:

Dennis D. Lyon CGCS, City of Aurora Golf (Retired), Aurora, Co.

- ▶ Superintendent City of Aurora Golf 37 Years (7 courses)
- ▶ Trustee - 2 different Defined Benefit Pension Plans, 12 years, still active
- ▶ GCSAA Past President

Keith Smith, Vice President, Morgan Stanley, Hudson, Ohio

Mark Nothnagel, QPFC, Senior Vice President, Mariner Retirement Advisors, Leawood, Kan.

Chase Cameron, Golf Course Superintendent, Country Club Waterbury, Connecticut.

COL MORLEY STATED AT THE FIRST NAGA (National Association of Greenkeepers of America) CONFERENCE

*“The association should be founded on justice,
brotherhood and generous benevolence.”*

*“We should provide financial benefit to families of
deceased and disabled members”*

- ▶ My Defined Benefit Retirement Plan experience.
- ▶ My request to the GCSAA Board that GCSAA get involved in helping its members plan for their future financial wellness.
- ▶ As a result, the GCSAA 2016 Employee survey asked the following question:
 - ▶ *Is there a need for GCSAA to provide retirement plan education/information?*
- ▶ The results were 88 percent either agreed or strongly agreed GCSAA should provide this information.
- ▶ The preferred methods were:
 - ▶ Golf Industry Show, Electronic Newsletter, Webinar.

Some interesting responses to the question on, should GCSAA providing retirement planning, education and information were:

- ▶ “Someone needs to help up us”
- ▶ “Education regarding this subject would be great for many members”
- ▶ “Wish this started a long time ago”
- ▶ “Would be a great member benefit”

But Also:

- ▶ GCSAA is not an expert in this field
- ▶ Does not need to spend resources on information readily available from experts
- ▶ Not a GCSAA function, don't want GCSAA doctors either

US Army Training Method

- ▶ Tell them what you are going to tell them
- ▶ Tell them
- ▶ Tell them what you told them

Financial wellness another \$shade of green today we will cover

Investment terminology and the value of savings and investment strategies. We will also learn the components of IRAs, tax deferred growth options, and the role a calculated investment and saving's plan plays, in helping ensure your future financial security. We will talk about developing your formula for "Another \$shade of Green" and investing in your future financial wellness! Our hope is you will find this to be an interesting and timely session.

After our speaker's presentations I will wrap things up with a brief review, i.e. (tell them what you told them) then spend a few minutes talking about the importance of **“PAR”** and the significance of planning for **“That Day.”**

I would like to thank our speakers for covering the importance of investing and planning for your eventual retirement.

Topics included:

- ▶ Investment strategies and the value of savings
- ▶ The differences between Defined Benefit Retirement Plans and Defined Contribution Retirement Plans
- ▶ The importance of investment diversification and the time value of money
- ▶ And the value of investing in your future financial wellness, to name a few

In closing, when you return home I want you to remember the importance of two things:

- ▶ P A R - Pythium, Athracnose and Retirement
- ▶ THAT DAY - THE BOX AND THE STOOL
- ▶ Time now for questions
- ▶ Thank you